

New plans to drive tech sector

Wang Jiajun and Li Xinran

JIADING District released upgraded policies and an action plan for the next five years that focuses on improving support measures in the development of intelligent connected vehicles and fuel cell vehicles.

To support the application of ICV, the commercial application for customized mini-buses, smart heavy trucks and other vehicles was added, and the maximum amount of subsidies was increased.

The district also added support for mutual recognition, complementary function and inter-operability of ICV road test standards in the Yangtze River Delta region.

In terms of promoting the demonstration application of fuel cell vehicles, Jiading will provide financial support for the industrialization of kev parts, large-scale applications in key areas and the construction of hydrogenation stations to reduce hydrogenation costs and support the coordinated development of industrial chains in the district.

Apart from policy



The hydrogen refueling station is in operation in Jiading. Eighteen public hydrogen refueling stations will be built this year in the district. — Wang Jiajun

support, Jiading also issued a special action plan for the development of the hydrogen energy and fuel cell vehicle industry, proposing that by 2025, the total output of the whole industrial chain of hydrogen energy and fuel cell vehicles in the district would exceed 100 billion yuan (US\$15.6 billion).

In line with the plan, the fuel cell vehicle manufacturer headquarters, high-tech enterprises and technology centers shall exceed 10.

The fuel cell application vehicles shall not be less than 3,500, while at least 18 public hydrogen refueling stations will be built. The retail price of each kilogram of hydrogen shall not exceed 35 yuan.

At the same time, a number of "four new

modernization" projects in the automotive industry have been implemented, with an investment of more than 3.7 billion yuan, including hydrogen energy storage power generators, fuel cell stacks, electronic control motors for new energy vehicles, vehicle specification chips, intelligent sensors and automotive automation production.

Community leisure and entertainment park opens

Min Huichong and Tom Qian

A COMMUNITY park has opened at the crossing of No. 1 Xinjian Road and Qiyuan Road in Xuhang Town covering 10,000 square meters, the size of one and half standard soccer fields.

"The park is so beautiful! I will bring my granddaughter to play here," Chen Qiufang, who lives nearby, said happily. "When we first moved to Xuhang, the area was still a field of crops. Now the surroundings have changed a lot."

In Guihu Park, there is a lake called Guizi Lake. Surrounding it, there is a walkway of more than 400 meters lined with more than 110 osmanthus trees, including one tree more than 60 years old.

"It's nice to take pictures,

especially beside the bridge and the pavilion inside the park," a resident surnamed Yang said.

The park has facilities, including pavilions, fitness courts, trails, public toilets.

In Xuhang Town, four community parks — Qixiu, Tangjiabang, Shijiluyuan and Guihu, can provide locals with leisure and entertainment.

International Auto City undergoes transformation

Li Huacheng and Tom Qian

COVERING 10,000 square meters, the delivery center of the R auto company at the pedestrian street of Shanghai International Auto City has been put into operation.

"The center not only delivers automobiles but also provides a social environment as well," Zhang Meng, in charge of online and offline channel management, said. "The delivery center is not like 4S outlets of traditional automakers, as they mainly are for sales. Here, visitors can join in various activities."

The delivery center is made up of a lounge, delivery area and workshop. The client rest area is in the front of the building with the best lighting and views. The light-colored decorations and warm lighting make the environment brighter and more fashionable.

The delivery center has the capacity to deliver up to 100 cars a day.

So far, there are 18 enterprises on the pedestrian street, including Apollo Park of Baidu, Cowa Robot and Lotus Cars.

"The pedestrian street used to have traditional sales companies in the auto industry. We plan to transform it into a new street with intelligent self-driving and new retail space," Xu Hua, deputy general manager of Shanghai International Auto City Co, said.

The pedestrian street has an area of 225,000 square meters, and is divided into east and west blocks by the Gupu River.

A renovation project at the pedestrian street will be undertaken to attract more emerging auto companies.

Tax cut to encourage innovation and R&D

Li Huacheng and Tom Qian

A NEW policy to further cut businesses' research and development spending is promoted to encourage enterprises to invest more in sci-tech innovation industry and the development of high-end manufacturing.

Shanghai Kindly Medical Instruments Co Ltd in Jiangqiao Town developed three medical instruments last year and has entered the final

stage of preparation before entering the market.

"For medical innovation companies, the investment in R&D is relatively high," said general manager Liang Dongke. "In 2021, we invested nearly 100 million yuan (US\$15.7 million) in R&D, accounting for more than 20 percent of sales. Only with the support of R&D investment can companies create more innovative products."

According to the new tax policy, all R&D expenses invested by the company can enjoy full tax deductions. In Liang's view, companies can be supplemented with circulating funds the same year, which has greatly encouraged innovative medical device companies since the new policy has been put into practice.

According to the data, more than 1,295 enterprises in the district enjoyed the new policy of additional deduction in the first three quarters of last year, and the total additional deduction amount was 11 billion yuan, which was equivalent to a tax deduction of 2.75 billion yuan.

Among them, more than 100 foreign-invested enterprises have benefitted from the additional deduction policy involving more than 4.1 billion yuan, which is equivalent to over 1 billion yuan of tax relief.